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The education of a value investor summary

ABSTRACT The education of an investor value is an honest and humble account of how Guy Spier went from being a greed Gekko Wannabe with questionable morality at a questionable value of a low value investment value whose life goal It is to compose good will through honesty and personal gestures. Guy presents eight rules that adheres in addition to stressing the importance of a reversal of control control. I have to say right out of the bat: Å, the education of a value investor is an absolutely incredible book. It is an honest and humble account of how Guy Expir went from being a greedy Gekko Wannabe with questionable morality to a contrectable low-cost investment manager whose goal of life is to compose good personal volunteer through L 'honesty and kind gestures. It is not an investment manual, but rather a memoria of an investor subjected to incredible personal change and lessons learned during the trip. From a non-ethical yuppie .. Guy had quite impressive resumé when he came to the labor market for the first time. He graduated from the prestigious degree at the prestigious University of London Oxford followed by a master's degree from an even more glorified university, Harvard. After graduating, he felt "that the world had to live in exchange for my general tension. It was clearly arrogant and pumping with self-esteem. He wanted to earn big dollars. It was Å ç å,~" in his own words - a Wannabe Gordon Gekko, An ambitious, young and greedy guy who wanted to raise the wall staircase, accumulating all the symbols of wealth associated here: Stars cars, an exclusive office, and what you have. He could have practically getting any Wall Street company given to him. Although the boy was warned of the investment bank D. H. Blair due to the blurred reputation of him, he signed a contract with the company as it seemed that the place is rich as fast. The reputation of him has proved well earned. The culture was toxic Å ç å,~ "a true Wolf of Wall Street Kind-of-Atmospa where the profits tanned the ethics. In the end, the company was declared guilty more securities fraud counts. During his Time in DH Blair, the boy felt that the environment has corrupted his mind. It wasn't proud of the man who saw in the mirror. . For a compelling composed in his time at DH Blair, the boy started at Read the intelligent investor Ella Buffett: the realization of an American capitaist. The value that will invest the philosophy resound with him, and so he made the way to lead him. In a paragraph of self-reflection, the boy expresses a true concern for The man who would become, if he remained in the toxic environment of DH Blair - so he went away. There was still a problem. His own reputation went down to drain alongside DH Blair. He was unable to land a job on Wall Street, Nonos Many shiny CV of him. It was Å ç å,~ Å ç å,~ Å ç å,~ Å ç å,~ Å "Pose goods". One day, his father called and asked him to manage some money for him and two associates Business. With an initial sum of \$ 15 million activities in management, the Aquamarine fund was kickstate. The way in which Guy managed his fund and he himself was a opposite polar of the wall away of life. Following a Chat with a seller with a seller who wrote Å ç å,~ Å "Happy Holiday" cards for its customers, Gut started writing notes and sending gifts for practically every person who wanted to thank for something: a good meal, a Invitation to a conference, the author of a book etc. These gestures guided the boy to appreciate the compound of good personal will. Once he wrote a thanksgiving ticket for Mohnish Pabrai (the author of Danhandho That has revealed a decision that changes life. Mohnish and Guy became the Å ç

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